

Initial Disclosure Document

MS-RT Leasing is a trading style of Drivespeed Leasing Limited.

The Financial Conduct Authority (FCA) is the independent regulator of financial services. The FCA requires Drivespeed Leasing Limited (also collectively referred to as 'us' and 'we' hereon) to provide you with a document called an 'Initial Disclosure Document'.

This document contains important information about us, the products we offer, the services we will provide, who regulates us, and what to do if you have a complaint.

Who are we?

We are Drivespeed Leasing Limited, and our registered office is, 81 Burton Road, Derby, Derbyshire, DE1 1TJ

We are authorised and regulated by the Financial Conduct Authority as a credit broker and lender, Registration Number: 791845, though for this purpose we will be acting as a credit broker and not a lender, therefore we can introduce you to lenders who may be able to help you finance your vehicle.

Whose products do we provide?

Drivespeed Leasing Limited will provide customers with quotes, with or without maintenance depending on your requirements. We will not give you advice but we will make recommendations after we have assessed your needs. You will need to make your own choice about how to proceed.

We may use our own funding to help you finance your vehicle and provide other products and services. We recommend you review the market place as other companies offer the same service.

You can check the authorisation status of Drivespeed Leasing Limited on the Financial Conduct Authority's register by visiting their website www.fca.org.uk/register or by contacting them on 0800 111 6768 (freephone) or 0300 500 8082.

What do we charge?

MS-RT Leasing charge a deposit of £1000 upon acceptance of your quote. This payment ensures your selected vehicle is taken off stock and reserved. Upon completion, the £1000 is deducted from the final vehicle cost (this includes both finance and CASH orders). Should you wish to cancel your order, the deposit will be partially refunded, the amount of the refund will depend on where you are within the customer journey and the work already undertaken on the conversion of your selected vehicle. For further information on cancellations please email sales@msrtleasing.co.uk

What services do we provide?

As an agent, we will provide you with information and quotations. In order to provide you with this service we will pass your personal information to our panel of selected funders for the purposes of undertaking credit checks and identity checks on you, and/or your business, and/or those with whom you are linked financially. Our funders may also share this information with other third parties to protect them and Drivespeed Leasing Limited against fraud.

Cooling Off Period

For regulated customers, and those covered under the Consumer Rights Act, our cooling off period is the period of time that you can cancel the purchase of goods or a service without incurring a penalty. It specifically relates to sales made at distance, such as online, over the phone or via mail order. Under the Consumer rights regulations, any goods or services sold at a distance or off premises are entitled to a minimum 14-day cooling off period. During this time, you may cancel your purchase. This may incur costs.

Commissions Disclosure

Drivespeed Leasing Limited have commercial agreements in place with a range of dealerships, product providers and funders. Drivespeed Leasing Limited are a commission based organisation, which means that we receive commission-based payments from those we work alongside. We will receive financial remuneration which may be variable or pre-set dependent on the product and the organisation. The amounts that we receive may vary.

Under Consumer Credit Directive rules, customers are entitled to request potential commission earning from Drivespeed Leasing.

Drivespeed Leasing Limited maintains a policy of transparency regarding commissions disclosure requests and will willingly provide this information to all customers that request it.

In line with legislation, if you would like Drivespeed Leasing to disclose any potential commissions, please make your request to compliance@drivespeed.co.uk.

Once your request is made, it will be dealt with by the Group Compliance Manager. A record of all commission requests and responses will be retained in line with Drivespeed Leasing's retention policy.

Alternatively, you can also contact us via the following methods:

In writing: Helen Rains, Group Compliance Manager, Drivespeed Group, 1st Floor, Unit 5, Arabesque House, Monks Cross Drive, Monks Cross, York, YO32 9GZ

By phone: 01904 682892

[Cancellation](#)

If you wish to exercise your right to cancel, you must notify Drivespeed Leasing Limited of your decision to cancel in writing via post or email to

Drivespeed Leasing Limited
1st Floor, Unit 5
Arabesque House,
Monks Cross
York
YO32 9GZ
admin@drivespeedleasing.co.uk

By exercising your right to cancel, you are withdrawing from your contract with us, and the contract is terminated. For consumer entitled to a refund of the deposit, either part or in full, refunds will be issued within 28 days from when Drivespeed Leasing Limited receive notification of cancellation.

[If you have a complaint](#)

Drivespeed Leasing Limited

It is the aim of Drivespeed Leasing Limited to provide a very high standard of service to every client. It is important to us that all complaints are resolved as quickly as possible and to the complete satisfaction of our clients. You can register a complaint via:

E-Mail: complaints@drivespeedleasing.co.uk

Telephone: 01904 682892

Write to: Complaints Officer, Drivespeed Leasing Ltd, Arabesque House, 1st Floor, Unit 5, Monks Cross Drove, Monks Cross, York, YO32 9GZ

[Data Protection](#)

Information on how Drivespeed Leasing Limited will collect, process, and otherwise use your personal data is provided on our website at www.ms-rtleasing.co.uk/privacy-policy

[Why you have to provide identity and address verification details](#)

Please be aware that our funders are required to verify your identity in accordance with the Proceeds of Crime Act 2002 and the Money Laundering Regulations 2017. If they are unable to do this, they cannot continue to transact business with you.

This document will need to be amended from time to time. A new Important Information Leaflet will be given to you when it is required, that is when you commence new business with us or alter your existing agreement.